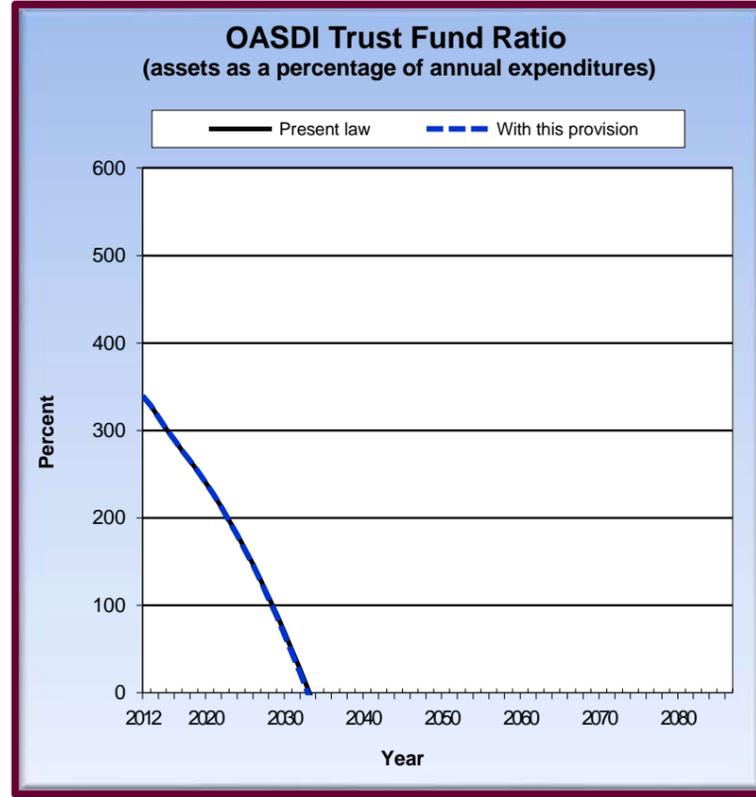
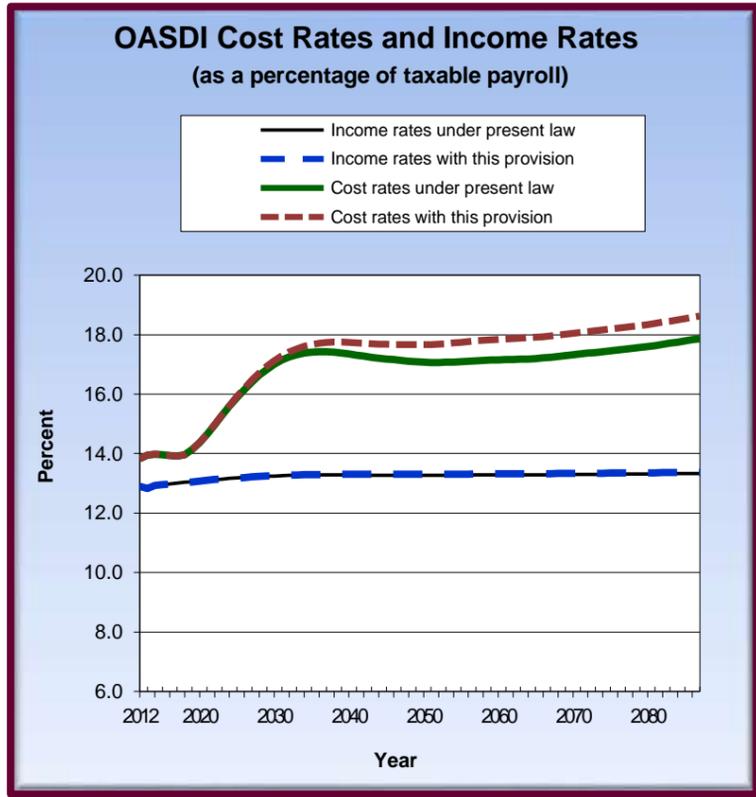


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits

*Proposed Provision: Increase the first PIA bend point above the current law level for workers newly eligible for benefits in 2019 and later; by 1 percent for 2019, by 2 percent for 2020,..., and by 15 percent for 2033 and later.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	-0.37%	-0.71%	-3.03%	-5.22%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security  
May 10, 2013